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**COHEN & STEERS**

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**Cohen & Steers Completes Houlihan Rovers Acquisition**

**New York, December 22, 2006** - Cohen & Steers, Inc. (NYSE:CNS) today announced the completion of its acquisition of Houlihan Rovers S.A. As previously announced, Joseph Houlihan and Gerios Rovers, co-founders of Houlihan Rovers, will continue to oversee the operations of the company's European asset management business, which will be conducted from Brussels and London.

**About Cohen & Steers.** Cohen & Steers is a manager of high-income equity portfolios, specializing in U.S. REITs, international real estate securities, preferred securities, utilities and large cap value stocks. Headquartered in New York City with offices in Brussels, Hong Kong, London and Seattle, the firm serves individual and institutional investors through a wide range of open-end mutual funds, closed-end mutual funds and institutional separate accounts.