



PRESS RELEASE

For Immediate Release

COPPER ROCK CAPITAL PARTNERS SIGNS WITH AMBASSADOR FUNDS MANAGEMENT SERVICES.

Melbourne, Australia (July 19, 2010) -- Ambassador Funds Management Services ("Ambassador") today announced that it has entered into an arrangement to represent US based manager, Copper Rock Capital Partners, LLC (Copper Rock) headquartered in Boston, Massachusetts.

Copper Rock provides growth equity strategies for pension funds and other institutional investors, specialising in the small cap sector. In Australia and New Zealand, Ambassador is representing Copper Rock's Global Small Cap Equity strategy.

Copper Rock was established in February 2005 and as at June 30, had 24 employees and approximately \$1.5 billion in assets under management.

In November 2008, Copper Rock expanded its small cap offerings when it launched an International Small Cap strategy under the direction of Stephen Dexter and his team. They joined from Putnam Investments where they were responsible for generating a 7-year, top quartile institutional track record. Stephen Dexter is the CIO of Global Equities at Copper Rock. The senior team members include Denise Selden, CFA, Portfolio Manager and David Shea, CFA, Portfolio Manager. Collectively, this three person portfolio management team has over 75 years of investment experience managing international and global equity strategies across all market capitalisations.

Mr Dexter said "Our investment process is a balance of quantitative and fundamental analyses to identify companies with superior growth rates. We expect to outperform the MSCI World Small Cap Index generally by 300bps gross of fees over a full market cycle".

The top-quartile track record and significant experience in managing international and global small cap strategies, coupled with no existing capacity constraints, combine to make the Copper Rock offering an attractive proposition for Australian investors.

Commenting on the attraction of Australia, Michael Forrester, Chief Operating Officer at Copper Rock said, "We identified Australia as a market with sophisticated investors who have been early adopters of global investment strategies. Your market has led the world in this respect".

Mr Forrester also noted that "Many Australian investors have been rewarded for adopting specialist small cap strategies within their domestic equity allocations. A similar allocation strategy within global equity allocations is increasingly being regarded as a logical next step".

Richard Darke, Chairman from Ambassador said "We are delighted to be associated with such a highly regarded firm as Copper Rock. Our market research suggested that there is increasing appetite from investors for institutional grade offerings within the global small cap sector".

For additional information on Copper Rock and Ambassador please visit www.ambasadorfms.com or contact head office on 02 9081 0230.