



**NEWS RELEASE**

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**NEW GLOBAL EQUITY OFFERING FOR AUSTRALIAN MARKET**

Altrinsic Global Advisors, LLC (“Altrinsic”), a boutique global equity specialist, has appointed Ambassador Funds Management Services (“Ambassador”), to market its investment advisory services in Australia.

Altrinsic was formed in 2000 by a focused team of experienced investors, headed by John Hock, Chief Investment Officer. 100% employee-owned, Altrinsic is a fundamentals-driven, value-oriented, bottom-up investment manager, with an absolute return focus.

Altrinsic focuses on identifying mispriced securities at the company specific level, leveraging the deep industry food-chain analysis and cross-border perspective of its experienced investment team.

This experience and discipline has enabled Altrinsic to avoid “deep value traps” over the years and led to consistent outperformance of the MSCI World Index through different style cycles and stages of the economic cycle.

“We are delighted to be working with such a high quality international equity manager and believe Altrinsic has a team and process that will continue to gain strong acceptance amongst the local asset consultants and institutional investors”, Andrew Vrech, a representative of Ambassador said.

“Recent trends within domestic equities towards boutique managers and absolute return, high conviction managers have spread to the international equity sector. Altrinsic satisfies these criteria – in addition to its flagship 80 stock global offering it offers a more concentrated 30 stock portfolio and also a long/short portfolio”.

The strong alignment of the Altrinsic team with regards to the investment process, ownership, as well as a belief that clients are partners, ensures a consistent approach to investment management that can be reproduced over different investment cycles.

“Australia is a market with tremendous appeal given its growing pool of superannuation savings, its strong regulatory environment, and the level of sophistication amongst investors. Having developed a high quality client base among some very sophisticated Australian institutions, we are excited about the opportunity to further expand our presence in the Australian marketplace via our new relationship with Ambassador” said John Hock. “Ambassador was recommended to us by one of our institutional

contacts in Australia and we were very impressed with Ambassador's professionalism, experience, client references and due diligence process."

Altrinsic is the third manager in the Ambassador stable, having also recently signed Highland Capital Management (senior secured loans and structured credit) and Cohen and Steers (global listed property).

"All three of the managers we represent are of the highest quality and leaders in their field", Peter Tiffin of Ambassador said. "Altrinsic's appointment meets Ambassador's philosophy of representing no more than one manager in each asset class. However, we are now going to focus on establishing all three players in the marketplace before we seek any further investment manager clients".

Ambassador is an independent marketing firm established in 2004 by Richard Darke, Peter Tiffin and Andrew Vrech. Darke and Tiffin worked together at Credit Suisse Asset Management and are based in Sydney. Vrech, who formerly worked with Darke at Fidelity Investments and prior to that at Mercers, heads up the firm's Melbourne office.

Altrinsic is headquartered in Stamford, Connecticut. Altrinsic's investment capabilities as a funds manager of global and international equity portfolios were developed in-house by its investment professionals drawing from their years of experience analysing and investing in both developed and emerging markets.

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**ISSUED FOR** : **AMBASSADOR FUNDS MANAGEMENT SERVICES** [www.ambassadorfms.com](http://www.ambassadorfms.com)

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